



International Institute of Forecasters



CERGY PARIS
UNIVERSITÉ

skema
BUSINESS SCHOOL

Call for papers
Workshop on “New Directions for Inflation Forecasting”
Paris, December 16-17, 2021

OBJECTIVES:

After many years of inflation below central bank targets in most advanced economies, recent months have seen a resurgence in upward price pressure, generating some concerns among decision-makers and public opinion. The analysis of inflation dynamics and their possible changes over time is a key input in the design of economic policies. Traditionally, the Phillips curve was a cornerstone of many inflation forecasting methods. However, since a decade or even more, inflation seems to have become somewhat disconnected from the business cycle. It turns out that during highly uncertain times coupled with low potential growth and unprecedented low interest rates, forecasting inflation has become an increasing challenge. There is a need to take on board all the lessons we have learned from economic theory in order to improve empirical inflation forecasting.

We envisage the workshop papers will address, among others, the following topics:

- The future of the Phillips curve
- Modelling the drivers of inflation
- Inflation density forecasting
- Commodity prices and inflation
- Non-linear and time-varying models for inflation
- Forecasting the risks around inflation

The scope of the workshop is not limited to the topics listed above and submissions from all areas of inflation forecasting are welcome.

This 1 ½ day international workshop aims at bringing together experts of the field, both academics and from international institutions. **Isabel Vansteenkiste (European Central Bank)** and **Franck Portier (University College in London)** have kindly accepted to deliver keynote speeches.

PAPER SUBMISSION PROCEDURE:

Please send full papers as a PDF to inflationworkshop2021@gmail.com. The deadline for paper submissions is **October 24, 2021**. Authors of accepted papers will be informed by November 7, 2021.

WORKSHOP ORGANIZERS:

Frédérique Bec (CY Cergy Paris University)
Dick van Dijk (Erasmus University Rotterdam)
Laurent Ferrara (SKEMA Business School)

This workshop will take place on-site at SKEMA Business School, 5 Boulevard Marcel Dassault, 92150 Suresnes, France. It is supported by the International Institute of Forecasters, SKEMA Business School and CY Cergy Paris University (Labex MME-DII).